



Race to Resilience at Latin America & Caribbean Climate Week

SIDE EVENT:

Promoting Coastal Resilience through Novel Finance Solutions

14 May 09h00-10h00 GMT-4 // 15h00-16h00

Background

Impacts from the rapidly changing ocean health are and will continue to have significant consequences on food security, coastal infrastructure and the lives and livelihoods of many millions of people across the globe. It is estimated that, by 2050, without action the global community will face annual costs of over \$1 trillion to coastal urban areas as a result of the combined effects of rising sea levels and extreme weather events. Sea level and population density projections indicate that 800 million people will be at risk of coastal flooding and storm surges by 2050. Communities in developing countries and Small Island Developing States (SIDS) are some of the most threatened, with women and girls especially hard hit. The scale and urgency of the challenges posed by ocean-derived risks call for a transformative and global response.

There is an **urgent need to better understand and mitigate ocean-derived risks**, and build the resilience of coastal communities and ecosystems. Investing in nature-based solutions will be vital to help protect the most vulnerable communities at the same time as restoring biodiversity. This means **valuing and protecting coastal ecosystems which are critical natural assets for reducing disaster impacts**.

The High Level Champions [Race to Resilience](#) campaign has recently been launched to catalyse action by non-state actors that builds the resilience of 4 billion people from groups and communities who are vulnerable to climate risks by 2030. One of three themes is on coastal resilience. This side event responds to this by exploring the actions that are needed in the Latin America and Caribbean region to build resilience. This event has three objectives:

- To highlight innovative resilience financing mechanisms and pioneering insurance products that can enable climate adaptation in coastal countries to build their resilience to climate risks;
- To identify the main challenges in assessing climate risks in Latin American and Caribbean coastal communities and methods used to overcome those challenges; and
- To showcase practical case studies and city climate action plans and commitments to maintain and expand coastal natural capital.

Organisers

This side event is co-hosted by [Race to Resilience Campaign](#) and R2R Partners, together with [Global Resilience Partnership \(GRP\)](#), [Ocean Risk and Resilience Action Alliance \(ORRAA\)](#) and [Waycarbon](#).

Format

Time: This will be a 60 min side event based on a moderated panel discussion.

Language: the dialogue will be held in English, but interpretation services into Spanish and Brazilian Portuguese will be provided.

Platform: Zoom Webinar. This event is part of LACCW but will be running on Zoom platform, instead of LACCW platform.

Registration: advance registration required. Link [here](#).

Q&A feature will be enabled and audience is encouraged to pose questions in QA function and comments in the chat function.

Programme

Time	Details
5 mins	<i>Welcome and Opening: Race to Resilience</i> Gonzalo Muñoz , High Level Champion, COP25 Chile <i>Potential icebreaker to the audience</i>
5 mins	Setting the Stage: What are the opportunities for increasing Action in the Region? Karen Sack , CEO and President of Ocean Unite, representing Ocean Risk Resilience Action Alliance (Partner to Race to Resilience Campaign)
20 mins	1 st moderated conversation: What financing mechanisms are helping communities and countries build coastal resilience in the Caribbean and Latin America and how can these go to scale? <ol style="list-style-type: none">1. Simon Young, Senior Director, Willis Tower Watson, member of Coalition for Climate Resilient Investment (Partner to Race to Resilience Campaign)2. Daniela Ribeiro Guarieiro, Resilience Manager, Secretariat for Sustainability and Resilience of Salvador (member of Resilient Cities Network and C40)3. Chip Cunliffe, Sustainable Development Director, AXA XL Moderated by: Jorge Gastelumendi , Global Policy Director, Atlantic Council <i>Run 2nd poll with audience for their examples of mechanism that are successfully building coastal resilience.</i>

<p>20 mins</p>	<p>2nd moderated conversation: How can we increase investment in nature based solutions to build coastal resilience?</p> <ol style="list-style-type: none"> 1. Daniel Mancebo, Coordinator, Planning Office, Rio de Janeiro Municipality 2. Emily Landis, Coastal Wetlands Strategy Lead, The Nature Conservancy, member of Global Mangrove Alliance (Partner to Race to Resilience Campaign) 3. Kate Schweigart, Senior Director, Innovative Finance, RARE <p>Moderated by: Jorge Gastelumendi, Global Policy Director, Atlantic Council</p> <p><i>Run 3rd poll with audience for their ideas on barriers and new breakthroughs to increase investment in coastal resilience</i></p>
<p>5 mins</p>	<p>Next Steps to Advance Action</p> <p>Henrique Pereira, Director, WayCarbon</p>
<p>5 mins</p>	<p>Thanks and Closing Remarks</p> <p>Moderator: Gonzalo Muñoz, High Level Champion, COP25 Chile</p>